



Seattle Industrial Sector's Economic Impact

Jobs:

- The industrial sector (manufacturing, maritime and related businesses) supported 121,700 jobs in Seattle in 2001
- Job growth in this sector matched the overall citywide job growth (6.1%) from 1995-2001
- Of the more than 121,700 jobs, 68,800 jobs are in Seattle's Duwamish and Ballard/Interbay/North industrial areas

Wages:

- Average wages of industrial jobs in Seattle: \$50,900, 21% higher than the city's average wage of \$41,900

Revenues:

- Seattle's industrial sector accounted for an estimated \$28.5 billion in revenue in 2001
- Manufacturing, maritime and related businesses provided the following tax revenues to the City in 2001:
 - Total Retail Sales Tax revenue: \$46.7 million (39% of total retail sales tax collected)
 - B&O Taxes: \$38 million
 - Utility Taxes: \$13.2 million (from Manufacturing & Industrial Centers only)

Industrial Sector Benefits to Seattle:

- Creates accessible, family-wage jobs
- Provides important diversification in our economy
- Contributes significantly to the City's tax base

Seattle's Advantages:

- Proximity to customers, distributors, and/or suppliers
- Derived benefit of association with Seattle's brand image
- Access to waterborne, rail, truck and airborne freight shipping modes that converge in the city

What Industry Leaders Tell Us They Need From the City:

- Improve transportation network and freight mobility
- Streamline and improve predictability in permitting
- Be clear, consistent and firm with regulations and zoning
- Reaffirm land use for industrial areas
- Develop a retention strategy, particularly for small industrial businesses
- Re-evaluate the tax structure and other costs to business

Definition of Industrial Sector:

- The industrial sector encompasses a wide range of manufacturing, maritime and related businesses in the city
- The maritime sector is also highlighted in a separate study
- Nine sectors dominate the industrial sector in Seattle:
 - Industrial Machinery & Fabricated Metal
 - Aerospace
 - Printing and Publishing
 - Stone, Clay, Glass & Concrete Products
 - Office & Home Furnishings
 - Food & Beverage Production
 - Construction & Contracting
 - Transportation & Wholesale Distribution
 - Seafood Processing

The Office of Economic Development commissioned an economic impact study to generate the information contained in this summary. For a copy of the full study, please visit www.seattle.gov/economicdevelopment

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